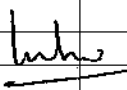
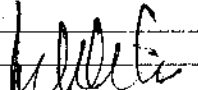
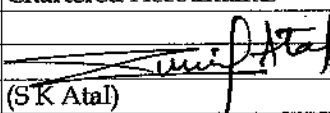
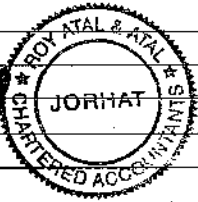
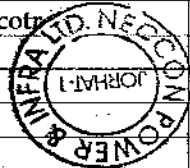


Neccon Power & Infra Limited

Regd. Office A T Road, Jorhat Assam-785001

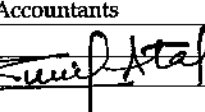
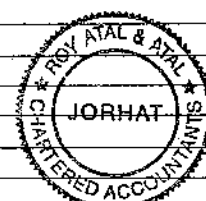
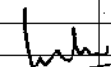
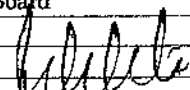
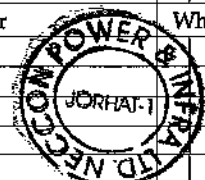
BALANCE SHEET AS AT 31ST MARCH 2014

Particulars	Sl. No.	AS AT 31.03.2014	AS AT 31.03.2013
I. EQUITY AND LIABILITIES			
1 Shareholders Fund			
a) Share Capital	1	22,94,49,250.00	22,29,37,750
b) Reserve and Surplus	2	86,45,80,648.85	73,86,17,854
c) Money received against share warrants	-	-	-
2 Share application pending allotment	-	-	-
3 Non-current Liabilities			
a) Long-term borrowings	3	9,47,35,250.00	10,81,33,373
b) Deffered tax liabilities (Net)	4	-	-
c) Other long-term liabilities	-	-	-
d) Long-term provisions	-	-	-
4 Current Liabilities			
(a) Short-term borrowings	5	39,55,24,915.34	35,48,23,711
(b) Trade Payables	6	36,59,33,669.23	58,96,20,582
(c) Other current liabilities	7	1,10,28,579.35	1,48,29,048
(d) Short-term provisions	8	5,68,85,950.00	4,36,26,584
Total		2,01,81,38,262.77	2,07,25,88,902
II. ASSETS			
1 Non-current Assets			
a) Fixed assets	9		
(i) Tangible assets		15,52,57,991.81	14,59,07,310
(ii) Intangible assets		20,491.00	-
(iii) Capital work-in-progress		-	23,20,641
(iv) Intangible assets under developments		-	-
(b) Non-current investments	10	9,57,49,787.00	4,57,23,062.00
(c) Long-term loans and Advances	11	29,85,17,353.00	32,90,48,706
(d) Other non-current assets	-	-	-
2 Current assets			
a) Current investments	-	-	-
b) Inventories	12	24,03,37,703.00	29,45,01,423
c) Trade receivables	13	87,07,16,606.23	62,91,88,432
d) Cash and bank balances	14	22,11,59,177.35	38,09,49,355
e) Short-term loans and advances	15	13,35,60,923.38	23,77,96,585
f) Other current assets	16	28,18,230.00	71,53,388
Total		2,01,81,38,262.77	2,07,25,88,902
Significant accounting policies	38		
Notes to accounts	01 to 44		
As per our Report of Even date			
For Roy Atal & Atal		For and on behalf of the Board	
Chartered Accountants			
		(M D Khetan)	(B K Khetan)
Partner		Managing Director	Whole Time Director
Membership No. 061729			
Firm regd No. 325672E			
Place :- Jorhat			
Date :-22.07.2014			

Neccon Power & Infra Limited

Regd. Office A T Road, Jorhat Assam-785001

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2014

Sl. No.	Particulars	Notes	AS AT 31.03.2014	
			(Rs.)	(Rs.)
A.	CONTINUING OPERATION			
	Revenue from operation	17	3,35,16,26,440.00	2,64,21,26,488
	Other income	18	2,04,96,769.13	2,31,08,389
	Total revenues		3,37,21,23,209.13	2,66,52,34,877
B	Expenses:			
	Cost of material consumed	19	2,38,24,78,195.65	2,02,99,84,920
	Purchase of stock-in-trade	20	32,27,46,041.00	9,87,33,792
	Changes in inventories of finished goods, WIP & Stock-in-trade	21	(4,36,67,178.00)	(4,46,746)
	Employee benefits expenses	22	5,96,09,290.00	14,34,95,582
	Finance costs	23	7,98,45,485.98	6,43,40,161
	Depreciation and amortization expenses	24	2,13,81,207.00	2,21,43,049
	Other expenses	25	38,87,20,520.37	18,42,46,869
	Total expenses		3,21,11,13,562.00	2,54,24,97,627
	Profit before exceptional and extra ordinary items and tax		16,10,09,647.13	12,27,37,250
	Exceptional items	26	15,904.00	69,394
	Profit before extra ordinary items and tax		16,09,93,743.13	12,26,67,856
	Extra ordinary items		-	-
	Profit before tax		16,09,93,743.13	12,26,67,856
	Tax Expenses			
	Current Year Income Tax		5,55,00,000.00	4,25,00,000.00
	Deferred tax		-	(8,05,694.00)
	Wealth tax Provision		3,10,000.00	1,31,278.00
	Earlier years Income Tax		7,08,898.00	2,93,966.00
	Profit for the year from continuing operation		10,44,74,845.13	8,05,48,306
	Earning per equity share Basic and Diluted	27	5.00	4
	Significant Accounting Policies	38		
	Notes on Financial Statement	01 to 44		
	As per our Report of Even date			
	For Roy Atal & Atal Chartered Accountants		For and on behalf of the Board	
	 (SK Atal) Partner		 (M D Khetan) Managing Director	 (B K Khetan) Whole Time Director
	Membership No. 061729 Firm regd No. 325672E Place :- Jorhat Date :-22.07.2014			

NECCON POWER & INFRA LIMITED

Regd. Office A T Road, Jorhat Assam-785001

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 2014

Sl. No.	Particulars	(Rs In Lacs)	
		As at 31st March 2014	As at 31st March 2013
1	Operating Activities Net Profit before tax		
	Net profit before taxation & extraordinary items	1,609.94	1,226.68
	Adjustments for		
	Depreciation & amortisation Expense	213.81	221.43
	Interest received	(204.97)	(231.08)
	Finance Cost	798.45	643.40
	Operating Profit before Working Capital Changes	2,417.24	1,860.43
	Adjustments for		
	Increase (-) / Decrease (+) in Other current Assets	43.34	(50.91)
	Increase (-) / Decrease (+) in Debtors	(2,415.29)	2,532.41
	Increase (-) / Decrease (+) in Inventories	541.64	733.45
	Increase (-) / Decrease (+) in Loans and Advances	1,347.68	(3,204.03)
	Increase (+) / Decrease (-) in Current Liabilities & Provisions	(2,142.28)	(1,151.44)
	Outflow towards Taxation (-)	(565.19)	(421.20)
	Net Cash Flow from Operating activities	(772.86)	298.71
2	Investing Activities		
	Increase (-) / Decrease (+) in Fixed Assets	(307.52)	(115.34)
	Increase (-) / Decrease (+) in Capital Work-in-Progress	23.21	296.92
	Interest Income	204.97	231.08
	Net Cash (Used in) Investing Activities	(79.34)	412.66
3	Finance Activities		
	Increase (+) / Decrease (-) in Capital	279.99	-
	Increase (+) / Decrease (-) in Long Term Borrowings	(133.98)	(23.20)
	Increase (+) / Decrease (-) in Short Term Borrowings	407.01	964.01
	Increase (-) / Decrease (+) in Investment	(500.27)	-
	Dividend and Tax thereon paid		-
	Interest Expenditure	(798.45)	(643.40)
	Net Cash Flow from Financing Activities	(745.70)	297.41
4	Net Decrease (increase) in Cash and cash equivalent Cash Flow	(1,597.91)	1,008.78
5	Cash and Cash equivalent at the beginning.	3,809.50	2,800.72
6	Cash and Cash equivalent at the end	2,211.59	3,809.50

Note: The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard - 3 "Cash Flow Statements".

As per our Report of even date attached.

for Roy Atal & Atal

Chartered Accountants

(S K Atal)

Partner

Firm Regd.No.325672E

Membership No. 061729

Place: Jorhat

Date :- 22.07.2014

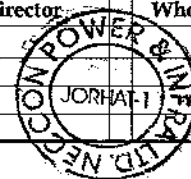
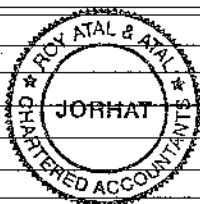
For and on behalf of The Board

(M D Khetan)

Managing Director

(B K Khetan)

Whole Time Director

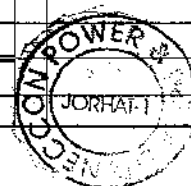
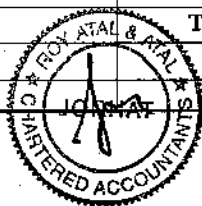


Necon Power & Infra Limited

Regd. Office A T Road, Jorhat Assam-785001

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

	31.03.2014	31.03.2013		
(b) General reserve				
As per last Balance Sheet	1,56,09,035.00		1,56,09,035	
Add: Transferred from Investment Utilised Reserve	-		-	
Add: Transfer from Profit & Loss Account	-		-	
Closing balance		1,56,09,035.00		1,56,09,035
(c) Surplus in statement of profit and loss				
As per last Balance Sheet	43,67,64,568.72		35,62,16,263	
Add: Net profit for the year as per Profit and Loss a/c	10,44,74,845.13		8,05,48,306	
Amount available for appropriation	54,12,39,413.85		43,67,64,569	
Less: Appropriations for				
Proposed dividend	-		-	
Tax on proposed dividend	-		-	
Transfer to general reserve	-		-	
Closing balance		54,12,39,413.85		43,67,64,569
Total		86,45,80,648.85		73,86,17,854
Note No:3 :- LONG TERM BORROWINGS				
Secured Loan				
from State Bank of Bikaner and Jaipur				
Term Loan for Wind Mill Machinery	3,49,71,486.35		4,29,25,554	
Less :- Current Maturity of Long Term Debt	79,01,486.35	2,70,70,000.00	75,27,254	3,53,98,300
Unsecured Loan from Others				
(1) From Share Holders				
from Director & Relatives	1,61,90,503.00		1,70,59,375	
from Corporate	5,14,74,747.00	6,76,65,250.00	5,56,75,698	7,27,35,073
Total		9,47,35,250.00		10,81,33,373
Note :-3.1				
1) Term Loan for Wind Power Unit are secured by hypothecation of entire WTG Machinery & Misc fixed assets installed in wind mill project				
2) WTG Term loan are secured by way of first mortgage charge on the immovable properties situated at C-19, Hanuman Nagar, Khatipura Jaipur				
4) Repayment of Loan				
1) WTG Term Loan:- Payable in 28 Quarterly installment of Rs 20.82 lacs, first installment is start from the 2nd quarter of FY. 2011-12				
Note No: 4 :- Deferred tax Liability (Net)				
Deferred Tax Liability				
Related to fixed Assets-Lower(Higher) Depreciation as per IT.Act			-	8,05,694.00
Deferred Tax Assets				
Related to fixed Assets-Lower (Higher) Depreciation as per IT.Act			-	8,05,694.00
Net Deferef tax Liability			-	-
Total			-	-

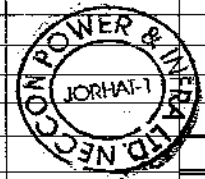
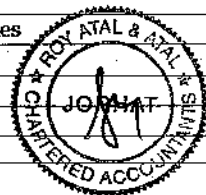


Neccon Power & Infra Limited

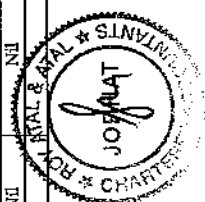
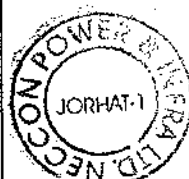
Regd. Office A T Road, Jorhat Assam-785001

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

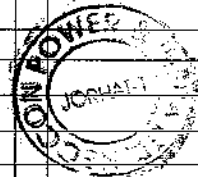
Particulars	AS ON 31.03.2014	AS ON 31.03.2013
Note No: 10 :- Non Current Investment		
A) Trade investments		
Unquoted (At cost)		
(1) In Equity Shares of Associate Companies		
Topline Finvest (P) Ltd. (2,19,900 Equity Shares of Rs.5/-each fully paid)	10,99,500.00	10,99,500
VSG Trade Pvt Ltd (99,950 Equity Shares @ 5/- each fully paid)	4,99,750.00	4,99,750
North Eastern Educare & Research Pvt Ltd (500 Equity Shares of Rs 100/-each fully paid)	50,000.00	50,000
	16,49,250.00	16,49,250
(2) In Equity Shares of Subsidiary Companies		
Lower Sejuisa Hydel Power Co Pvt Ltd (1000 Equity Share of Rs 10 /- each fully paid)	1,00,000.00	1,00,000
Brahmaputra Infra Power Pvt Ltd (5340 Equity Shgares of Rs 1000/-each fully paid (3850 Equity Shares of Rs 10,000/- each fully paid) (5175 Equity Shares of Rs 9667/- each fully paid)	9,38,66,725.00	4,38,40,000
	9,39,66,725.00	4,39,40,000
3) In Equity Shares of Listed Company		
Reliance Power Ltd. (451 Equity Shares of Rs 281/-each)	1,26,900.00	1,26,900
NHPC Ltd. (192 Share @ 36/- each)	6,912.00	6,912
	1,33,812.00	1,33,812
Total-	9,57,49,787.00	4,57,23,062
Note :-10.1 Provision for diminution in value of quoted shares not provided for as detailed below		
	AS ON 31.3.2014	AS ON 31.3.2013
	Mkt Price -NSE	Mkt Price -NSE
Relince Power Ltd.-451 Equity Shares	31,863.00	27,737.00
NHPC Ltd -192 Equity Share	3,667.00	3,811.00
Market value of investment	35,530.00	31,548.00
Book value of investment	1,33,812.00	1,33,812.00
Diminution in value of investment	98,282.00	1,02,264.00
Note No: 11 :- Long term loans and advances		
(Unsecured, considered good, unless otherwise stated)		
Earnest Money/Security Deposit	74,16,097.00	48,60,962
Advance for Capital Works		
1) Advance to Related Parties	3,31,46,758.00	2,05,15,449
2) Advance to other Parties	3,36,47,690.00	6,67,94,448.00
3,95,25,399		6,00,40,848
Advance for Goods & Services		
1) Advance to Subsidiary Companies	15,91,66,681.00	17,00,55,581
2) Advance to Business Assocaite		4,45,00,000
3) Advance to other Parties	50,00,000.00	50,00,000
Advance Income Tax & TDS	5,77,94,570.00	4,14,77,332
Income Tax Refund Due	23,45,557.00	31,13,983
Total	29,85,17,353.00	32,90,48,706



SL. No.	Assets	Gross Block			Depreciation/Amortisation			NET BLOCK			
		As at 31.03.2013	Additions	Disposal/Sales	As at 31.03.2014	As at 31.03.2014	For the	Disposal/	As at 31.03.2014	As at 31.03.2013	
A TANGIBLE ASSETS (Own Assets)											
1	Land & Development										
	1) Factory Land Development	23,42,026.81	-	-	23,42,026.81	-	-	-	23,42,026.81	-	23,42,027
	2) Land at Seemi Ali Jorhat-I	3,52,000.00	-	-	3,52,000.00	-	-	-	3,52,000.00	-	3,52,000
	3) Land at Seemi Ali Jorhat-II	57,500.00	-	-	57,500.00	-	-	-	57,500.00	-	57,500
	4) Land at Jaipur C-19 House	48,17,700.00	-	-	48,17,700.00	-	-	-	48,17,700.00	-	48,17,700
	5) Land at HSIDC Kundli	-	2,00,99,375.00	-	2,00,99,375.00	-	-	-	2,00,99,375.00	-	-
	2) Building										
	1) Factory Building	3,38,35,272.20	-	-	3,38,35,272.20	-	-	-	3,38,35,272.20	-	3,38,35,272
	2) Jaipur Res. House	12,12,096.00	-	-	12,12,096.00	-	-	-	12,12,096.00	-	12,12,096
	3) Jaipur Office Purch.	7,27,650.00	-	-	7,27,650.00	-	-	-	7,27,650.00	-	7,27,650
	4) Staff Quarter Neeamati Jorhat	2,59,830.00	-	-	2,59,830.00	-	-	-	2,59,830.00	-	2,59,830
	5) MD House Renovation	39,40,431.00	-	-	39,40,431.00	-	-	-	39,40,431.00	-	39,40,431
	6) Kumaarghat Stores	13,75,475.00	-	-	13,75,475.00	-	-	-	13,75,475.00	-	13,75,475
3	Air Condition	88,500.00	-	-	88,500.00	-	-	-	88,500.00	-	88,500
4	Inverter & Battery	46,520.00	-	-	46,520.00	-	-	-	46,520.00	-	46,520
11	Plant & Machinery (Conduct.Div)	5,43,32,394.33	-	-	5,43,32,394.33	-	-	-	5,43,32,394.33	-	5,43,32,394
12	Plant & Machinery (Wind Power)	8,83,20,059.00	-	-	8,83,20,059.00	-	-	-	8,83,20,059.00	-	8,83,20,059
13	P&M Generator Set	10,60,380.00	-	-	10,60,380.00	-	-	-	10,60,380.00	-	10,60,380
14	Office Equipment	13,63,413.50	-	-	13,63,413.50	-	-	-	13,63,413.50	-	13,63,413
15	Computer & Accessories	30,16,488.91	-	-	30,16,488.91	-	-	-	30,16,488.91	-	30,16,488
16	Electrical & Installation	12,53,728.80	-	-	12,53,728.80	-	-	-	12,53,728.80	-	12,53,728
17	Tools & Implements	53,97,626.92	-	-	53,97,626.92	-	-	-	53,97,626.92	-	53,97,626
18	Furniture & Fixture	2,11,58,574.00	-	-	2,11,58,574.00	-	-	-	2,11,58,574.00	-	2,11,58,574
19	Vehicles- Motor Car	21,47,002.00	-	-	21,47,002.00	-	-	-	21,47,002.00	-	21,47,002
20	Vehicles- Two Wheelers	21,47,002.00	-	-	21,47,002.00	-	-	-	21,47,002.00	-	21,47,002
	Total of A-	23,00,32,742.47	3,10,81,375.00	8,62,297.00	26,02,51,813.47	8,41,43,002.66	2,13,71,528.00	5,20,704.00	15,52,57,991.81	14,59,89,740	
B INTANGIBLE ASSETS											
1	Computer Software	35,000.00	12,600.00	-	47,600.00	17,430.00	9,679.00	-	27,109.00	-	17,570
	Total of B-	35,000.00	12,600.00	-	47,600.00	17,430.00	9,679.00	-	27,109.00	-	17,570
	Total of (A+B)	23,00,67,742.47	3,10,93,975.00	8,62,297.00	26,02,99,418.47	8,41,60,432.66	2,13,81,207.00	5,20,704.00	15,52,79,482.81	14,59,07,310	
	Previous Year	22,10,37,893.47	1,27,53,178.00	37,23,329.00	23,00,67,742.47	6,45,21,318.66	2,21,43,089.00	25,03,935.00	14,59,07,309.81	15,65,16,575	
C Capital Work in Progress											
1	Defence Colony Jaipur Office Building	23,20,641.00	-	-	23,20,641.00	-	-	-	-	-	23,20,641
2	Factory Building	-	-	-	-	-	-	-	-	-	-
	Total of C-	23,20,641.00	-	-	23,20,641.00	-	-	-	-	-	23,20,641
D Intangible Assets Under Development											



Necon Power & Infra Limited			
Regd. Office A T Road, Jorhat Assam-785001			
NOTES FORMING PART OF THE FINANCIAL STATEMENTS			
Particulars	AS AT 31.03.2014	AS AT 31.03.2013	
Note :- 11.1			
Advance to company /firm in which director is a director, member, or a prtner			
A) Advance for Capital Goods & Services to Related Parties	AT 31.03.2014		AT 31.03.2013
Pradeep Kumar Khetan -for Land & Development exp.	1,00,92,605		1,00,92,605
M D Khetan Defence Colony House Construction	99,20,641		
M D Khetan Seuni Ali, Jorhat House Construction	27,10,668		
Kavita Khetan -adv. For Land & Development exp.	1,04,22,844		1,04,22,844
Total	3,31,46,758.00		2,05,15,449.00
B) Advance for Goods & Services- Subsidiary			
1) M/S Brahmaputra Infra Power Pvt Ltd.	15,91,37,581.00		17,00,37,581
2) M/S Lower Sejuisa Hydrel Power Co Pvt Ltd	29,100.00		18,000
Total	15,91,66,681.00		17,00,55,581
C) Advance to Business Associate			
1) M/S North Eastern Knowledge Foundation	-		3,25,00,000
2) M/S North Eastern Educare & Research Pvt Ltd.	-		1,20,00,000
Total	-		4,45,00,000
Note No: 12 :- Inventories			
(At lower of cost and net realizable value, unless stated otherwise)			
Raw materials	9,55,59,422.00		14,19,39,366
Packing materials	22,34,415.00		24,25,128
Work Contract Materials	87,47,866.00		4,50,10,612
Erection WIP	3,11,67,772.00		5,62,42,713
Finished goods	8,37,64,130.00		3,81,26,409
Trading Goods	78,79,926.00		94,38,488
RM-in -Transit	1,00,77,446.00		-
RM Scrap	9,06,726.00		13,18,707
Total	24,03,37,703.00		29,45,01,423
Note No: 13:- Trade Receivable			
(Unsecured, Considered good)			
Trade receivable exceeding six month	9,26,89,981.23		12,86,45,408
Other trade receivables	77,80,26,625.00		50,05,43,024
Total	87,07,16,606.23		62,91,88,432
Note :- 13.1:-			
Trade Receivable stated above include debts due by:			
	AT 31.03.2014		AT 31.03.2013
A) Private Limited in which a director is a director and member.			
North Eastern Educare Pvt.Ltd.	Nil		14,80,863
B) Firm in which director is related			
North Eastern Knowledge Foundation	Nil		1,96,85,607
	Nil		2,11,66,470

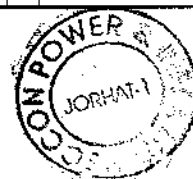
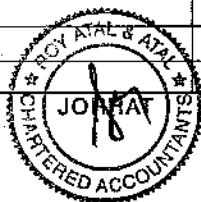


Necon Power & Infra Limited

Regd. Office A T Road, Jorhat Assam-785001

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars	AS AT 31.03.2014	AS AT 31.03.2013
Note No: 14 :- Cash & Bank Balance (certified by Management)		
Cash in Hand	34,96,132.00	44,07,833.00
Balances with banks		
State Bank of India Jorhat	3,07,383.61	39,755
Bank of Baroda Jorhat	14,498.00	14,610
Canara Bank Agartala	50,203.00	14,17,125
Canara Bank Jorhat	1,01,78,943.59	7,82,21,057
Indian Bank Jorhat	50,45,416.04	87,660
Indian Bank Jaipur	33,937.87	27,651
HDFC Bank Jaipur	9,35,636.96	9,10,767
State Bank of Bikaner & Jaipur	20,954.00	(2,184)
Deposit With Bank		
FDR with Bank of Baroda Jorhat	2,45,09,621.00	5,16,27,394
FDR with Canara Bank Jorhat	4,97,77,392.28	4,01,38,601
FDR with Indian Bank Jorhat	12,67,89,059.00	20,40,59,086
Total	Total	Total
	22,11,59,177.35	38,09,49,355
Note No: 15:- :- Short Term Loans & Advances		
(Unsecured, considered good)		
Advances to suppliers and others	6,91,73,633.44	19,35,43,287
VAT Input Credit not Utilised	3,00,58,385.00	2,28,83,222
Union Excise & Service Tax Authority		
Excise Cenvat Unutilised	2,64,86,286.94	1,75,89,019
Service Tax Cenvat Unutilised	78,42,618.00	37,81,057
Total	Total	Total
	13,35,60,923.38	23,77,96,585
Note No: 15.1 :- Advance including amount due from Director & relatives		
	AT 31.03.2014	AT 31.03.2013
Murlidhar Khetan	-	4,35,290.00
Jaiprakash khetan	-	46,28,065.00
Basant Kumar khetan	-	41,50,000.00
Pradeep Kumar khetan	-	1,67,85,000.00
Sneha khetan	-	11,25,000.00
Rainy Khetan	-	4,50,000.00
	-	2,75,73,355.00
Note No: 16:- Other Current Assets		
Prepaid expenses	28,18,230.00	71,53,388
Total	Total	Total
	28,18,230.00	71,53,388

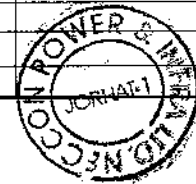
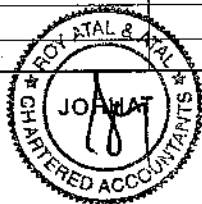


Necon Power & Infra Limited

Regd. Office A T Road, Jorhat Assam-785001

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars				
Note No:-17 Revenue from Operation				
Sales of Goods (Gross)				
A) Manufactured Goods				
1) Electricity Power		42,16,095.00		79,79,892
2) Transmission Line Wire & Conductor				
Domestic Sale	82,66,16,561.00		1,67,64,29,428	
Export (Deemed-Export) Sale	16,54,87,098.00	99,21,03,659.00	3,79,34,770	1,71,43,64,198
B) Trading Sale				
Domestic Sale				
Export (Deemed-Export) Sale	44,85,30,434.00	44,85,30,434.00	11,60,29,415	11,60,29,415
D) Contract Sale (Material Supply)				
Domestic Sale	1,08,21,47,720.00		66,91,09,478	
Export (Deemed-Export) Sale	73,04,05,920.00	1,81,25,53,640.00	18,04,47,676	84,95,57,154
C) Contract Sale (Erection Works)				
Domestic Sale	7,89,99,490.00		13,47,28,080	
Export (Deemed-Export) Sale	11,43,06,918.00	19,33,06,408.00	5,52,20,083	18,99,48,163
		3,45,07,10,236.00		2,87,78,78,822
Less: Excise duty		9,33,28,203.00		17,48,13,090
Net sale of goods		3,35,73,82,033.00		2,70,30,65,732
Other operating revenues				
Price Variation		(57,55,593.00)		(6,09,39,244)
	Total	3,35,16,26,440.00		2,64,21,26,488
Note No:-18 Other Income				
Earlier Year Income/ Expense adjustment		-		-
Dividend Received		115.00		134
Interest on FDR & others		2,04,96,654.13		2,31,08,255
	Total	2,04,96,769.13		2,31,08,389
Note No:-19 Cost of Material Consumed				
A) Raw Material				
Opening stock	14,19,39,366.00		4,54,57,546	
Add: purchases	77,29,40,397.48		1,40,58,52,411	
	91,48,79,763.48		1,45,13,09,957	
Less: Closing stock	9,55,59,422.00		14,19,39,366	
Cost of Raw material consumed		81,93,20,341.48		1,30,93,70,591
B) Work Contract Material				
Opening stock	4,50,10,612.00		17,63,22,257	
Add: purchases	1,50,97,71,605.17		54,85,88,424	
	1,55,47,82,217.17		72,49,10,681	
Less - Closing Stock	87,47,866.00		4,50,10,612	
Material Consumed in Works Execution		1,54,60,34,351.17		67,99,00,069
Packing materials		1,72,59,503.00		4,07,14,260
		(1,36,000.00)		
Less :- Insurance Claim				
	Total	2,38,24,78,195.65		2,02,99,84,920

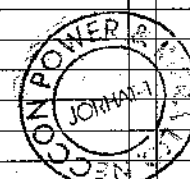


Necon Power & Infra Limited

Regd. Office A T Road, Jorhat Assam-785001

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

	AS AT 31.03.2014	AS AT 31.03.2013
Note No. 20 :- Purchase of stock-in-trade		
C) Trading Goods		
Trading Goods Purchase	32,27,46,041.00	9,87,33,792
	32,27,46,041.00	9,87,33,792
Note No:- 21 :- Changes in inventories of finished goods, work-in-progress and stock in trade		
A) Opening Stock		
Finished Goods	3,81,26,409.00	4,66,34,536
Trading Goods	94,38,488.00	-
RM Scraps	13,18,707.00	18,02,322
	4,88,83,604.00	4,84,36,858
B) Closing Stock		
Finished Goods	8,37,64,130.00	3,81,26,409
Trading Goods	78,79,926.00	94,38,488
RM Scraps	9,06,726.00	13,18,707
	9,25,50,782.00	4,88,83,604
Total	(4,36,67,178.00)	(4,46,746)
Note No:- 22 Employees benefits expenses		
Salaries and wages, & Labour Charge	4,29,76,113.00	12,69,02,289
Staff welfare, Fooding & Training expenses	11,52,143.00	12,97,884
Leave Travell allownace	-	1,50,000
Directors Remuneration	1,32,00,000.00	1,32,00,000
House Rent to Staff	20,49,367.00	17,54,653
Uniform expenses	34,800.00	-
E S I Contribution	1,01,205.00	58,009
P.F. Contribution	95,662.00	1,32,747
Total	5,96,09,290.00	14,34,95,582
Note No:- 23 Finance costs		
Interest to Suppliers & others	1,15,31,209.00	1,72,22,915
Interest on OCC/SBS/LC	6,32,03,515.98	4,06,64,735
Interest on Excise/Service Tax Delay Payment	32,099.00	2,80,302
Interest on IT/WT/TDS	39,089.00	1,44,003
Interest on Term Loan for Machinery	50,39,573.00	59,88,962
Interest on Vehicles Loan	-	39,244
Total	7,98,45,485.98	6,43,40,161
Note No:-24 Depreciation and Amortisation exp.		
Depreciation (Refer to Note.09)	2,13,81,207.00	2,21,43,049
Total	2,13,81,207.00	2,21,43,049
Note No:- 25 Other Expenses		
Manufacturing Expenses		
Power & Fuel expenses	44,54,314.00	65,59,397
Freight, Caratge, & Labour Charge	4,58,99,877.00	86,75,372
Stores & Spares	14,72,072.00	19,05,055
Commission on Purchase	11,47,670.00	13,01,270
Transit Insurance	-	6,83,130
Sub-Contractor Charge	22,29,39,064.00	7,68,51,483
Machinery Hire Charges	41,92,000.00	50,000
Maintenance of Machinery	22,05,659.75	34,74,739
	28,23,10,656.75	9,95,00,446

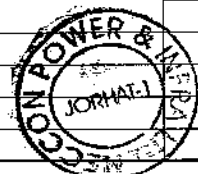


Necon Power & Infra Limited

Regd. Office A T Road, Jorhat Assam-785001

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Administrative, Selling & Distribution expenses				
Advertisement & Publicity	11,80,448.00		8,59,265	
Audit Fee	30,000.00		30,000	
Bank Charges	3,50,85,611.83		4,01,08,869	
Commission & Liasion Charges	9,81,852.00		4,28,428	
Capital expenses	58,200.00		1,81,140	
Conveyance Exp.	15,01,592.00		16,69,598	
Discount & Roundoff	63,06,875.03		52,33,015	
Donation & charity	1,58,700.00		8,15,600	
Earlier Year expenses	10,228.00		7,11,544	
Electricity & Water Charges	13,39,621.00		11,50,093	
Freight, cartage & handling outward	(8,31,368.00)		(30,57,917)	
Festival expenses	49,700.00		3,356	
Forest Royalty Charges	-		-	
General Expense	5,15,470.26		5,49,402	
Hotel Boarding/lodging	13,29,178.00		8,31,503	
Inagural Function expenses	-		67,580	
Insurance Premium	70,65,929.00		30,26,496	
Keyman Insurance Premium	56,580.00		56,580	
Late delivery Charges	2,10,34,220.00		-	
Labour Cess	86,470.00		1,91,886	
Legal & Licence & Filling fees	3,25,424.00		2,04,562	
Loss on Theft	65,689.00		-	
Maintenance of Vehicles	70,17,618.00		62,48,851	
Maintenance of Building	5,78,402.00		2,42,368	
Maintenance of others	12,60,717.00		11,39,625	
Membership Fees	1,96,847.00		5,10,467	
Paper & Periodicals	65,295.00		65,364	
Penalty on VAT/ST	41,500.00		10,000	
Professional Tax	7,500.00		5,000	
Professional Consultancy Fee	27,99,772.00		85,58,472	
Postage & Telegram	3,32,285.00		3,41,878	
Printing & Stationery	13,09,719.00		16,40,441	
Rent for Office & Godwon	42,65,883.00		32,06,301	
Scholarship & Social exp.	26,200.00		-	
Sales tax demand	37,776.00		490	
Security expenses	9,34,003.00		9,62,622	
Security written off	1,61,343.00		-	
Service tax	24,54,856.00		8,39,844	
Site Development exp.	24,876.00		65,863	
Telephone expenses	13,44,579.75		15,16,703	
Tender fees	3,57,298.00		4,83,717	
Testing & Lab exp.	6,19,887.00		8,57,535	
Travelling exp.	62,23,086.75	10,64,09,863.62	49,89,882	8,47,46,423
Total	Total	38,87,20,520.37		18,42,46,869
Note No:- 26 Exceptional items				
Loss on Sale of Fixed Assts		15,904.00		69,394
	Total	15,904.00		69,394
Note No:-27 Earning per Share				
i) Net Profit after tax as per Statement of Profit & Loss		10,44,74,845.13		8,05,48,306
ii) Number of Equity Shares used as denominator for EPS		2,29,44,925		2,22,93,775
iii) Basic and Diluted Earning per Share		5.00		4
iv) Face Value per Equity Share		10.00		10



NECCON POWER & INFRA LIMITED
(Formerly North Eastern Cables & Conductors Pvt Ltd)

28. SIGNIFICANT ACCOUNTING POLICIES

A-SYSTEM OF ACCOUNTING:

Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting policies, rates & taxes, credit duty, drawbacks subsidies are accounted for on cash basis.

B- FIXED ASSETS

Fixed assets are stated at cost of acquisitions inclusive acquisitions, inclusive of freight, duties and taxes and incidental expenses.

C- DEPRECIATION:

Depreciation on fixed assets have been provided on Written Down Value (W.D.V.) as per rule prescribed by schedule xiv of the companies act,1956 on pro-rata basis.

D- EXCISE DUTY:

Excise duty recovered are including in the sales of product, Excise duty paid on dispatch is separately shown as expenses in Statement of Profit & Loss.

E- SALES:

Sales are recognized on dispatch of goods to the customers and are recorded including excise duty, but exclusive if sales tax.

F- ACCOUNTING FOR CONTRACT REVENUE AND XPENSES:

Contract revenue are recognized as per the percentage of completion method prescribed by AS-7 issued by the Institute of Chartered Accountants of India. As the Company is recognizing the contract revenue on the basis of percentage of completion method, no contract revenue has been recognized in respect of the contract which is at initial stage or in respect of which no survey was conducted or for which no certificate was issued in this regard by the principal to decide the stage of completion of contract. Hence the material purchased and all direct and indirect cost incurred for such contract has been carried to the next year as cost relating to work to be performed next year and has been shown in the balance sheet under the heading "Contract Work in Progress" under Current Assets.

G- INVENTORIES:

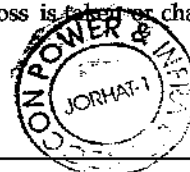
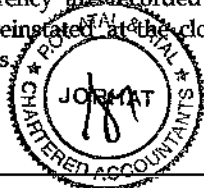
- 1) Raw Materials, Packing Materials & Stores: - At average landed cost.
- 2) Finished Goods : - At Cost or net realizable value whichever is lower.
- 3) Investment: - Investment in Equity Shares is carried at cost of acquisition.

H- RETIREMENT BENEFITS:

- A) Gratuity is accounted for on cash basis.
- ii) Leave encashment benefits are accounted for on cash basis.

B) FOREIGN CURRENCY TRANSACTIONS:

Transactions in foreign currency are recorded at the exchange rates existing at the time of transaction. The current liabilities are reinstated at the closing rates and the gain or loss is taken or charged to the Statement of Profit and Loss.



NECCON POWER & INFRA LIMITED
(Formerly North Eastern Cables & Conductors Pvt Ltd)

J- BORROWING COSTS:

Borrowing costs that are directly attributable to long term project management and development activities are capitalized as part of project cost. Other borrowing costs are recognized as an expense in the period in which they are incurred. Borrowing costs are capitalized as part of the project cost when the activities that are necessary to prepare the asset for its intended use or sales are in progress. Borrowing costs are suspended from capitalization on the project when development work on the project is interrupted for extended periods.

K-PROVISION FOR TAXATION:

- C) Tax expenses comprise of current, & deferred tax, Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act,1961. Deferred Income taxes reflects the impact of current year timing differences between income for the year and reversal of timing differences of earlier years.
- (b) Deferred tax is recognized on timing difference between taxable income and accounting income tax effect is calculated on the accumulated timing difference based on tax rates and laws enacted or substantively enacted by the Balance Sheet date.

L- ACCOUNTING OF CLAIM SUBSIDIES:

Subsidies likely Interest Subsidy, Power Subsidy and Transport Subsidy are accounted for on the cash basis as the nature of the same being uncertain and or credit to the respective accounts. The amount of capital subsidy received has been deducted from the respective assets.

M- EARNING PER SHARE:-

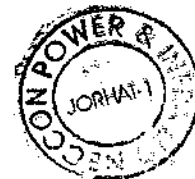
Basic earning per share is computed by dividing net profit after tax by the number of equity share outstanding during the year.

N- IMPAIRMENT OF ASSETS :-

All assets other than inventories, investments, and deferred tax assets, are reviewed for impairment, wherever events or changes in circumstance indicate that the carrying amount may not be recoverable. Assets whose carrying value exceeds their recoverable amount are written down to the recoverable amount

O- PROVISION FOR CONTINGENCIES:-

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a result estimate of the obligation cannot be made.



NECCON POWER & INFRA LIMITED
(Formerly North Eastern Cables & Conductors Pvt Ltd)

Notes on Financial Statement for the Year Ended 31st March, 2014

29. Quantity & Value of Raw Material Consumed

Particulars	Quantity (in MT)			Amount (in `)		
	Alumin	Steel	Alloy	Aluminum	Steel Wire	Alloy
Opening stock	914.159	250.715	5.950	12,80,81,524.00	1,29,99,611.00	8,58,231.00
Add: Purchase	4880.712	1070.896	-	71,24,39,286.48	6,05,01,111.00	-
Total	5794.871	1321.611	5.950	84,05,20,810.48	7,35,00,722.00	8,58,231.00
Closing Stock	492.874	276.126	5.950	7,93,53,572.00	1,53,47,619.00	8,58,231.00
Consumed	5301.997	1045.485	-	76,11,67,238.48	5,81,53,103.00	-
Previous Year	8,052.312	2,873.950	320.435	1,10,59,64,710	15,76,02,151	4,58,03,729

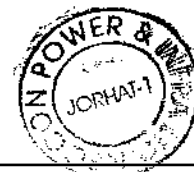
28.1 The Materials consumed are indigenous Rs 80,54,82,601.48 and imported for Rs 1,38,37,740/- (Previous year indigenous Rs. 1, 30, 93, 70,590/- and imported for Rs 5, 59, 92,003/-)

30. Quantitative details in respect of Finished Goods :

Products	Unit	Opening Stock	Production during the year	Sales during the year (incl. sample and scrap)	Closing Stock
AAA Conductor	KM	1052.950	4748.153	4855.712	945.391
ACSR Conductor	KM	188.220	5166.456	4024.628	1330.048
Aluminum Wire	MT	-	1312.555	1312.555	-
Ground Wire	KM	8.000	80.000	80.000	-

31. Turnover in Value

	<u>AT 2013-14</u>	<u>AT 2012-13</u>
ACSR Conductor	45,93,00,877.00	1,48,67,84,680
AAAC Conductor	28,18,34,132.00	18,99,18,691
Aluminum Wire	25,45,40,574.00	3,19,42,773
Earth/Ground Wire	28,27,536.00	19,79,999
RM Scraps	23,59,487.00	37,38,055
Trading Goods	44,85,30,434.00	11,60,29,415
Wind Power	42,16,095.00	79,79,892
Works Contract	1,99,71,01,101.00	1,03,95,05,317
Total	3,45,07,10,236.00	2,87,78,78,822

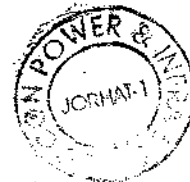


NECCON POWER & INFRA LIMITED
(Formerly North Eastern Cables & Conductors Pvt Ltd)

	<u>AT 31.03.2014</u>	<u>AT 31.03.2013</u>
32. Value of Import (C.I.F. Basis) Raw Materials	Nil	2,97,46,120
33. Expenditure Foreign Currency	Nil	Nil
34. Earning in Foreign Currency Deemed Exports (FOB Value)	Nil	Nil
35. There is no employees who were in receipt of remuneration exceeding the limit prescribed under section 217 (2A) of the Companies Act, 1956 and as such no statement is furnished.		
36. Previous periods figure have been regrouped/rearranged, wherever considered necessary to confirm to current period presentation.		
37. Balance of the sundry creditors, sundry debtors, unsecured loan and advance are subject to confirmation and reconciliation.		
38. The company has not sought actuarial valuation of gratuity and leave encashment benefit as on 31.03.2014. Nonretirement and accordingly provision for liability for the same as required by "Accounting Standard on accounting of retirement benefit in the Financial Statement of employers (AS -15) issued by the institute of Chartered Accountants of India, could not be provided for and financial effect of the same on profit could not be ascertained.		
39. The Company has sought details from suppliers who had permanent registration certificate as Small Scale Industrial Undertaking issued by the Directorate of Industries of a State or Union Territory, in the absence of such information, the amount (also bifurcation for 30 days and more than 30 days) and interest due as per the "Interest on delayed payment to small scale & ancillary industries undertaking Act, 1993" is not ascertainable as on Balance Sheet date.		

40. SEGMENTAL REPORTING

The Group's operations predominantly relate to provide development of transmission line of power in three primary segment viz. manufacturing of transmission line conductors, established of transmission Power Substations on turnkey basis and Manufacturing of Electricity Energy through Wind Power Unit. The Group considers the business segment as the primary segment and geographical Segment based on the location of the customers as secondary segment



NECCON POWER & INFRA LIMITED
(Formerly North Eastern Cables & Conductors Pvt Ltd)

D) Business Segment :-

SL. No.	Consolidated Profit & Loss Account	Conductor Manufacturing & Trading Division	Contract Division	Wind Power Division	Total
FY-2013-14					
1	Revenue from	1,34,15,50,297.00	2,00,58,60,048.00	42,16,095.00	3,35,16,26,440.00
2	Operating	1,17,48,58,496.53	1,90,94,77,975.24	99,36,059.75	3,09,42,72,531.52
3	Segmental	16,66,91,800.47	9,63,82,072.76	(-) 57,19,964.75	25,73,53,908.48
4	Un-allocable				3,70,11,448.50
5	Profit for the year				22,03,42,459.98
6	Interest expenses				7,98,45,485.98
7	Other income				2,04,96,769.13
8	Net Profit before				16,09,93,743.13
9	Provision for tax				5,65,18,898.00
10	Net Profit after tax				10,44,74,845.13

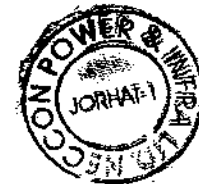
SL. No.	Consolidated Profit & Loss Account	Conductor Manufacturing & Trading Division	Contract Division	Wind Power Division	Total
FY 2012-13					
1	Revenues	1,54,30,33,742	1,09,11,12,854	79,79,892	2,64,21,26,488
2	Operating	1,47,04,43,430	96,09,90,423	1,17,84,002	2,44,32,17,855
3	Segmental	7,25,90,312	13,01,22,431	(-) 38,04,110	19,89,08,633
4	Un-allocable				3,50,09,005
5	Profit for the year				16,38,99,628
6	Interest expenses				6,43,40,161
7	Other income				2,31,08,389
8	Net Profit before				12,26,67,856
9	Provision for tax				4,21,19,550
10	Net Profit after				8,05,48,306

B) Geographical Segment:-

The company business activity falls within a single geographical, hence it has no other reportable segments.

41. PRICE VARIATION

The variation in price of sold Material has been duly acknowledged by the PGCIL/AVVNL. To whom goods have been sold during year, the net sum of Rs 57,55,593/-had been deducted from the "Operation Revenue Account" of the current year and



NECCON POWER & INFRA IMITED
(Formerly North Eastern Cables & Conductors Pvt Ltd)

42. CONTINGENT LIABILITY:

- 1) Contingent liability not provided for counter guarantee given for guarantee issued by bank

S L No.	Name of Bank	AT 2013-14	AT 2012-013
1	Indian Bank Jorhat Branch	90,55,27,999.00	1,36,26,77,165
2	Bank of Baroda Jorhat Branch	28,62,16,188.00	26,63,41,188
3	Canara Bank Jorhat Branch	40,17,93,550.00	28,33,61,227

- 2) Contingent liability not provided for Corporate guarantee given on behalf of subsidiary Company M/s Brahmaputra Infra Power Pvt Ltd to State Bank of India Jorhat for sanction of Term Loan Rs 25.50crore

- 3) Excise duty payable on unsold stock of finished goods is consistently accounted for on the clearance basis of the goods from the factory. The amount of excise duty payable on the unsold stock of finished goods not cleared from the factory on 31.03.2014 is estimated at Rs 1,03,53,246/- (Previous Year Rs 47,12,424/-). Non provision of the liability will not affect either the profit for the year or the reserve & surplus as on 31st March, 2014

43. RELATED PARTY DISCLOSERS

Companies in the Group have entered in to transactions with the following related parties as identified by the management and relied upon by the Auditors.

1) Subsidiary Companies :-

- 1) Brahmaputra Infra Power Pvt Ltd
- 2) Lower Seijusa Hydel Power Co. Pvt Ltd

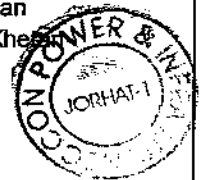
2) Associate/Enterprises over which key management personal and their relatives have significant influence

- | | |
|--|----------------------|
| 1) Kreesna Industries (I) Pvt Ltd. | 6) M D Khetan & Sons |
| 2) North Eastern Cables Pvt Ltd | 7) J P Khetan & Sons |
| 3) North Eastern Educare & Research Pvt Ltd. | 8) B K Khetan & Sons |
| 4) Topline Finvest Pvt Ltd. | 9) P K Khetan (HUF) |
| 5) VSG Trade Pvt Ltd | |

3) Key Management Personal and their relatives

Whole time Director & Relatives

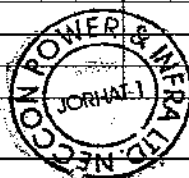
- | | | |
|----------------------------|----------------------------|--------------------------|
| 1) Mr Murlidhar Khetan | 5) Mrs Sohani Devi Khetan | 9) Mrs Nidhi Shah |
| 2) Mr Jai Prakash Khetan | 6) Mrs Ranjana Devi Khetan | 10) Mrs Payal khetan |
| 3) Mr Basant Kumar hetan | 7) Mrs sneha Khetan | 11) Mrs Deepjyoti Khetan |
| 4) Mr Pradip Kumar Khertan | 8) Mrs Kavita Khetan | 12) Rainy Khetan |



NECCON POWER & INFRA LIMITED
(Formerly North Eastern Cables & Conductors Pvt Ltd)

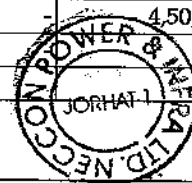
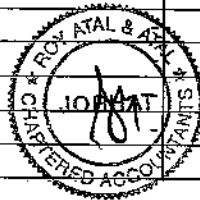
The following transaction was carried out with the related parties in the ordinary course of business as disclosed in the audited accounts of the individual companies.

S L No.	Nature of Transaction & Relationship	As At 31.03.2014	As At 31.03.2013
A	Share Purchase		
	Subsidiaries		
1	Brahmaputra Infra Power Pvt Ltd	50026725.00	5,00,00,000
B	Sales		
	Associates		
1	North Eastern Cables Pvt Ltd	11,84,10,830.00	4,79,69,926
2	North Eastern Knowledge Foundation	31,27,306.00	1,63,59,605
C	Purchase / Equipment Hire Charges		
	Associates		
1	North Eastern Cables Pvt Ltd.	5,88,29,250.00	32,97,009
2	North Eastern Educare & Research Pvt Ltd	46,92,154.00	-
D	Loans & Advances		
	Subsidiary		
1	Brahmaputra Infra Power Pvt Ltd	15,91,37,581.00	12,00,37,581
2	Lower Seijusa Hydel Power Co.Pvt.Ltd	29,100.00	18,000
	Associates		
2	North Eastern Knowledge Foundation	-	3,25,00,000
3	North Eastern Educare & Research Pvt Ltd	-	1,30,00,000
4	Topline Finvest Pvt Ltd	-	46,56,550
	Director & Relatives		
1	Murlidhar Khetan	1,26,31,309.00	-
2	Pradeep Kumar Khetan	1,00,92,605.00	1,00,92,605
3	Kavita Khetan	1,04,22,844.00	1,04,22,844
E	Remuneration		
	Directors		
1	Mr Murlidhar Khetan	24,00,000.00	24,00,000
2	Mr Jaiprakash Khetan	24,00,000.00	24,00,000
3	Mr Basant Kumar Khetan	24,00,000.00	24,00,000
4	Mr Pradeep Kumar Khetan	24,00,000.00	24,00,000
5	Mrs Ranjana Khetan	18,00,000.00	18,00,000
6	Mrs Sneha Khetan	18,00,000.00	18,00,000
	Director & Relatives		
1	Mrs Kavita Khetan	18,00,000.00	18,00,000
2	Deepjyoti Khetan	3,50,000.00	-
F	Rent Paid		
	Director & Relatives		
1	Mr Murlidhar Khetan	3,60,000.00	3,60,000
2	Mr Basant Kumar Khetan	1,80,000.00	1,80,000
3	Mr Pradeep Kumar Khetan	1,80,000.00	1,80,000
4	Mrs Ranjana Khetan	3,00,000.00	3,00,000
5	Mrs Kavita khetan	1,20,000.00	1,20,000
6	Mrs Sneha Khetan	1,20,000.00	1,20,000



NECCON POWER & INFRA LIMITED
(Formerly North Eastern Cables & Conductors Pvt Ltd)

Associate					
1	North Eastern Cables Pvt Ltd.		3,60,000.00	3,60,000	
2	North Eastern Educare & Research Pvt Ltd		46,92,154.00	-	
G Interest Paid					
Director & relatives					
1	Mr Basant Kumar Khetan		1,62,368.00	-	
2	Mrs Kavita Khetan		5,87,540.00	-	
3	Mrs Deepjyoti Khetan		-	13,708	
4	Mrs Ranjana Khetan		2,76,136.00	46,713	
Associates					
1	Basant Kumar Khetan & Sons		13,632.00	56,900	
2	Jaiprakash Khetan & Sons		5,74,110.00	2,09,428	
3	Murlidhar Khetan & Sons		99,707.00	71,812	
4	Pradeep Kumar Khetan (HUF)		2,44,132.00	2,34,463	
5	Topline Finvest Pvt Ltd		-	3,03,833	
6	VSG Trade Pvt Ltd		-	13,54,182	
H Loan Taken					
	Name of Persons & Relationship	Amount outstanding at the year ended 31.03.2014	Maximum amount outstanding during the year	Amount outstanding at the year ended 31.03.2013	Maximum amount outstanding during the year
From Director' & Relatives					
1	Mr Basant Kumar Khetan	9,02,631.00	33,50,000.00	1,26,571	1,26,571
	Mrs Deepjyoti Khetan	1,30,161.00	1,30,161.00	1,26,571	1,26,571
2	Mrs Kavita Khetan	39,28,786.00	50,00,000.00	50,00,000	50,00,000
3	Miss Rainy Khetan	1,50,000.00	1,50,000.00	-	-
5	Mrs Ranjana Devi Khetan	25,49,654.00	25,49,654.00	23,01,132	22,59,090
Associates					
1	Basant Kumar Khetan & Sons	-	2,43,555.00	2,43,555	5,34,345
2	Jaiprakash Khetan & Sons	58,45,483.00	64,33,784.00	64,33,784	64,33,784
3	Murlidhar Khetan & Sons	8,07,062.00	8,77,326.00	8,77,326	8,77,326
4	Pradeep Kumar Khetan (HUF)	18,76,726.00	20,77,007.00	20,77,007	20,77,007
5	Topline Finvest Pvt Ltd	10,13,450.00	10,13,450.00	-	2,31,43,013
6	VSG Trade Pvt Ltd	-	-	-	3,52,05,658
I Loan Given					
From Director' & Relatives					
1	Mr Jaiprakash Khetan	-	-	46,28,065	94,28,065
2	Mr Basant Kumar Khetan	-	-	41,50,000	67,00,000
3	Pradeep Kumar Khetan	-	-	1,67,85,000	2,00,85,000
4	Mrs Sneha Khetan	-	-	11,25,000	47,75,000
5	Mrs Kavita Khetan	-	-	-	-
6	Miss Rainy Khetan	-	-	4,50,000	4,50,000
7	Mrs Ranjana Khetan	-	-	-	27,40,910

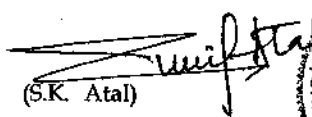


NECCON POWER & INFRA LIMITED
(Formerly North Eastern Cables & Conductors Pvt Ltd)


44. The Company has taken into consideration the Provision of Accounting Standard 28 Impairment of Assets. The Company does not have any asset which would require impairment and provisions.

Signature to Note on Financial Statement

As per our Report of even date attached.
For Roy Atal & Atal
Chartered Accountants

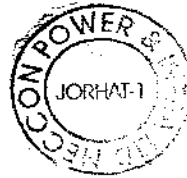

(S.K. Atal)
Partner
Membership No. 061729
Firm Regd No. 325672E




M.D. Khetan
Managing Director

For and on behalf of The Board


B.K. Khetan
Whole Time Director



Place: Jorhat
Date : 22.07.2014